



**eclipse**  
AUXC COMPANY



**e5**

## Account Reconciliation

With the pace of change ever increasing, and the constant pressure to do more with less resource, it is imperative to keep on top of basic Account Reconciliation with the minimum of internal effort. The e5 full account reconciliation solution for general ledger helps organisations achieve that objective through greater staff productivity leading to a quicker close of accounts.

Almost all organisations have numerous balance sheet accounts that record outgoing and incoming transactions. At any point in time, it is key to be able to focus on what actually constitutes that outstanding balance and justify it from an audit and compliance perspective.

This module is a new licensable sub-module (residing within the general ledger module) building upon existing reconciliation capabilities to create added value. The module is not designed to compete with the existing bank reconciliation solution, but re-uses some of the approaches used in that popular module to facilitate general ledger account transaction reconciliation.

Assuming you can populate the reconciliation code on any general ledger transaction with a relevant reconciling identifier, the system provides automatic matching functions

to keep track of what transactions are reconciled and perhaps more importantly which remain un-reconciled. The application therefore has widespread use, whether it is tracking loans to employees and subsequent periodic deductions from payroll, advances and re- payments to and from customers, or indeed any account that needs reconciling in this manner.

We can provide the necessary customisation services if you want to automate the initial population of the reconciliation codes on certain accounts based on business rules. Otherwise, as long as you populate the reconciliation code on transactions via on-line data entry or interface, the system will perform automatic matching, reporting on reconciled and un-reconciled transactions, thereby allowing staff to save time, be more productive and focus on the outstanding transactions.

### Business benefits:

- Increased staff productivity
- Contributes to increased control and compliance
- Can facilitate quicker closure of accounts
- Reduced process cost

### Features include:

- Scope for automatic reconciliation within any general ledger path zero account
- Works within balance class allowing use of the function for different, multiple purposes
- Cross period and year reconciliation are catered for
- Works for defined currency codes
- Manual and force matching functions are catered for
- Correct errors when necessary through “un-match” functions.

## Easy, flexible reconciliation processes

The ease of use of the solution makes the identification and resolution of exceptions simple and straightforward.

Automatic reconciliation processes deal with the bulk of the problem leaving minimal manual intervention to complete the reconciliation process.

Manual reconciliation functions provide the means to complete the reconciliation process for exceptions not matched via the automatic process.

On-line enquiries provide a summary of the number and value of transactions within an account that are reconciled and un-reconciled with intuitive drill down to the responsible transactions.

## Summary

The e5 general ledger full account reconciliation solution equips your organisation with an extensible infrastructure to support the known demands of today and the unknown challenges of tomorrow.

Whether the reconciliation code is populated through on-line data entry, or through an interface, automatic matching routines reduce manual effort and increase productivity.

Flexible on-line enquiries and manual matching functions allow exceptions to be efficiently handled. Dealing with unlimited numbers of accounts and transactions, potentially in different currencies, the solution is efficient and extensible, providing improved control over the various general ledger reconciliation activities needed by any organisation through “un-match” functions.

## Eclipse and e5

delivering intelligent solutions with old-fashioned service

e5's multi cross platform engineering technology coupled with leading edge Java frameworks running on databases such as DB2, Oracle and SQL server, has resulted in a robust, scalable open architecture. Thin client technology means that all of the application is accessible from a suitable machine equipped with a browser and the java run time executable.

e5 is owned and implemented by Eclipse. At Eclipse our philosophy is simple. We deliver the right solution with the highest levels of service. This is part of our 'client for life philosophy'. Once your solution is implemented, we maintain a strong on-going business relationship, with 24 x 7 support and a range of value – added services to ensure your e5 solution is remains reliable and effective in your business.

## For more information, contact Eclipse

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